



OUR BACKGROUND

Finance New Orleans is a housing and development finance agency serving all New Orleanians to better our community. We provide mortgage financing for low-to-moderate income families and credit support for affordable rental and community development projects.

Founded by the City Council of New Orleans in 1978 as the “New Orleans Home Mortgage Authority,” our organization began by recognizing and acting on the demand for more affordable home mortgage financing. Today, FANO operates with a seven-member Board of Trustees appointed by the City Council of New Orleans, however we are not a department or division of the city government.



**MAKING NEW ORLEANS
A BETTER HOME**

FANO's vision is rooted in people and community.

New Orleans Economy by the Numbers

ECONOMIC STATISTICS - ORLEANS PARISH

Population*	376,738
Number of Housing Units**	191,951
Median Home Value**	\$192,400
Median Rent**	\$924
Occupancy Rate**	79.78%
Occupied by Owners**	46.26%
Median Household Income**	\$36,792
Poverty Level**	27.00%
Annual Mortgage Production***	\$2,536,673,104

*Source: U.S. Census Bureau; American FactFinder, 2010 Demographic Profile

**Source: U.S. Census Bureau; American FactFinder, 2011-2015 Community Survey 5-year Estimates

***2016 Mortgage Data. Source: MarkeTrac by Corelogic

Individuals and families living in New Orleans face many economic challenges. Due to increased buying activity from outside investors, home prices have risen dramatically in recent years. Job and wage growth have also been stagnant for some time, making it difficult for generations of New Orleanians to secure their economic future. Now more than ever, home buying and community development programs are necessary to help families establish themselves and grow neighborhoods.

FANO's role in the local economy is to ensure that individuals and businesses have access to affordable financial products regardless of their wealth and income status.

Community Contribution

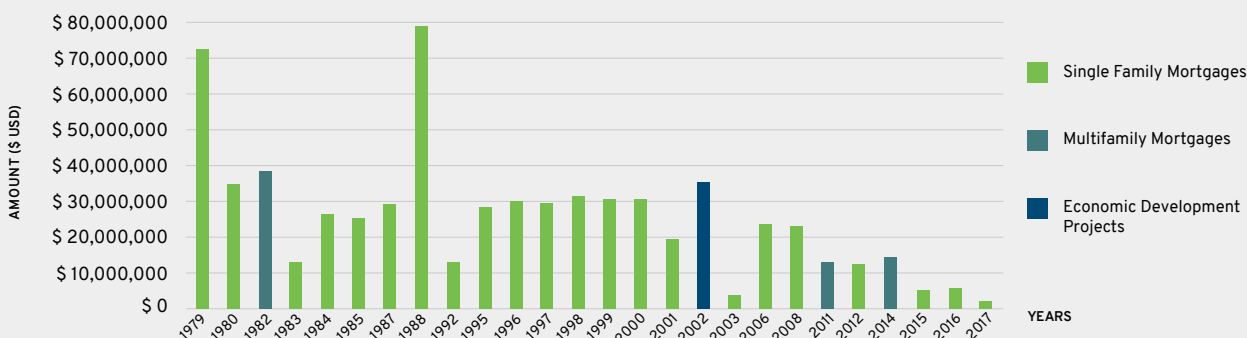
OUR STRATEGIC VISION

FANO strives to improve the quality of life in the city of New Orleans by directly investing in the creation of affordable housing and economic development projects that produce quality jobs and wealth for residents.

We give every New Orleanian the opportunity to access capital needed for a decent standard of living by way of homeownership and community investment.

HERE'S WHAT FANO HAS INVESTED IN NEW ORLEANS SO FAR:

FANO Investment History from 1979 to 2017



MAKING NEW ORLEANS A BETTER HOME

Since 1979, FANO has invested more than \$650 million into the New Orleans economy. Our efforts have been largely focused on homeownership for low-to-moderate income families. These investments have resulted in more than 8,000 mortgage financings and the creation of affordable rental units for families in need. Our goal for the future is to continue investing in homeownership because we believe it is the foundation of a functional community. In addition to homeownership, we are increasing our investments in multifamily and economic development projects that create stability in our neighborhoods.

FANO Loan Production

PRESENT DATA (APRIL 2015-PRESENT)

Mortgage Originations	76
Total Mortgage Amount	\$10,901,610
Total Assistance Amount	\$405,114
Average Assistance Amount	\$5,330
Average Interest Rate	4.75%

HISTORICAL DATA (1979-PRESENT)

Mortgage Originations	8,055
Single Family Mortgages	\$561,634,701
Multifamily & Economic Development	\$98,305,000
Grant Assistance	\$8,943,555
Total FANO Investment	\$668,883,256



FINANCE
NEW ORLEANS



Finance New Orleans does not discriminate on the basis of age, race, sex, religion, national origin, physical handicap, political or union affiliation. No person, solely on the basis of any of the above factors, shall be excluded from participation in, be denied the benefits of, or otherwise be subjected to discrimination under the loan programs administered by Finance New Orleans.

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